KING wealth planning, inc.
Retirement is a Journey. Let us be your Guide.

PROTECTING YOURSELF WITH A TRUSTED CONTACT

- All attendee mics muted for optimal sound quality
- Questions answered at the end of the session
- Email your questions to shannon@kingwealth.com
- Session is being recorded

PAUL S. KING, CFP

KING WEALTH PLANNING, INC.

REGISTERED PRINCIPAL

LPL FINANCIAL

1-05092438

WELCOME!

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Paul S. King, CFP ®

30 years financial service industry

- Registered Principal LPL - Nation's leading independent source of Financial Services and Investment Advice
- Registered Investment Advisor
- Past President, Silicon Valley Chapter of Financial Planning Association

Sigi Comeau, CFP ®

25 years financial service industry

- Registered Representative LPL - Nation's leading independent source of Financial Services and Investment Advice
- Certified financial planner since 2004
- Past Financial Planning Association Board Member

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GUIDING VALUES

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GUIDING VALUES

We are trusted financial guides to our valued clients along their life's journey. To provide the best client experience requires a commitment to their long term best interest. We form a valuable trusted personal partnership based on the following core values:

Ethics

We will always speak the truth, do what is right, and deliver what we promise. We live with the spirit exemplified by the Certified Financial Planner™ Code of Ethics and always put our client's interests above our own.

Relationship

Our success is measured in the value and quality of relationships with others. We respect and honor our clients and team members and care for others on a deeply personal level.

Service

We strive to make our clients' lives easier. We are efficient and effective problem solvers by applying our experience and seeking useful knowledge.

Paul King is a registered principal with, and offers securities through LPL Financial, member FINRA/SIPC. Financial Planning offered through King Wealth Planning, Inc. a Registered Investment Advisor and a separate entity.

KWP E-104 Rev 10-2014

Ethics

Relationship

Service

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Trusted Contact Role

A "**trusted contact** person" is a person that you authorize your brokerage firm to **contact** in limited circumstances, such as if your broker has trouble reaching you or has a reasonable belief that your account may be exposed to possible financial exploitation.

A **trusted contact** person must be age 18 or older.

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PAUL KING, CFP ®

HOW ARE FRAUDS INITIATED?

Seeking response by gaining trust or intimidation through:

Phone calls

Email

Texts

Internet phishing

Mail

Relationships

Computer hacks

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CASES WITNESSED AND HALTED

- Paul's own personal identity theft (bank and law enforcement)
- Check writing scam against King Wealth Planning corporation (bank)
- Overseas money inheritance scam (U.S. Postal Inspection Service, Trusted Contact, and Senior Protective Services)
- Son taking money from Mom to "start a business" (attorney)
- International "lottery" scam (Client conversation)
- "Publishers Clearinghouse winner" (Trusted Contact and Sr Protective Services)

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CASES WITNESSED AND HALTED

- Fake 401k accounting (insurance company and Department of Labor)
- Advance fee scheme (Client conversation)
- Caretaker stealing from senior (Senior Protective Services)
- Online dating fraud and mortgage refinance (family members and photo metadata search)

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TRUSTED CONTACT AUTHORITY

Assigning a Trusted Contact person does **NOT** grant any authority to the Trusted Contact to conduct transactions, request withdrawals, or to access PII.

Client is granting permission to LPL and the advisor to use their discretion to contact the trusted contact person and disclose information about the client and their account(s) in order to:

- address concerns that the client might be a victim of financial exploitation which could include fraud, coercion, or unauthorized transactions
- address a temporary hold on a disbursement of funds or securities pertaining to possible financial exploitation or other concerns

TRUSTED CONTACT AUTHORITY continued…

- confirm the current contact information of the client
- confirm and address the client's whereabouts and health status, and/or
- confirm the identity of any legal guardian, executor, trustee, holder of a power or attorney, or other person who may be acting on behalf of the client (such as an attorney or accountant)

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Best Teamwork Practices

- LPL Trusted Contact Authorization Form F751.
- Know family members, relatives, and close friends.
- Listen for client disclosures that indicate possible trouble.
- Watch for emails indicating hacking.
- Be attentive for unusual money requests or vague or evasive explanations.
- Be vigilant for unusual contacts or online relationships.
- Notify KWP advisor if you witness impaired decision making or suspect any participation in potentially fraudulent activities.

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Advisor Responsibility and Actions

Financial Advisors are now mandated reporters of suspected financial abuse

- “Can I ask what the money is for? LPL has flagged your account due to unusual withdrawals; they need to know what it is for before they release it.”
- “You may be the subject of a scam… I want to help protect you but need more information.”
- KWP and LPL may direct you to Senior Protective Services, law enforcement, US Postal Service, or other resources to help and assist the client.
- LPL may also reach out to the client directly for investigation and assistance.

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ADDITIONAL RESOURCES

Senior Investor Protection Initiative www.sifma.org

Federal Trade Commission www.ftc.gov 1-877FTC-HELP

Handouts:

- Identity Theft brochure
- Senior Investor Protection Playbook

Download handouts from the webinar tool bar or download from our website: https://www.kingwealth.com/clientresources

Subscribe to Weekly Market Commentary and Wealth e-Thoughts newsletter: https://www.kingwealth.com/news-1

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Wealth Management Services

Financial Planning

- Retirement Readiness
- Retirement Income Planning
- Housing Transitions
- Stock Options

Investments

- Current Portfolio Review
- Portfolio Construction/Design
- Investment Management

Income Tax Planning

- Facilitate Conversation w/CPA
- Tax Efficient Investing
- Tax Gain/Loss Management

Risk Management (Insurance)

- Insurance Needs Analysis
- Current Policy Review
- Life Insurance
- Long Term Care Plans

Family & Charity

- Gifting Strategies
- Education Planning
- Elder Care Resources

Estate Protection & Planning

- Facilitate Conversation w/Attorneys
- Beneficiary Review
- Health Care Directives

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QUESTIONS & ANSWERS

EMAIL: SHANNON@KINGWEALTH.COM

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THANK YOU!

WE WILL SEE YOU AT THE NEXT EVENT!

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