

Retirement is a journey. Let us be your guide.

WEALTH eTHOUGHTS
Newsletter

April 2021

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Health is Wealth

“O, health! health! The blessings of the rich! The riches of the poor! Who can buy thee at too dear a rate, since there is no enjoying the world without thee?” - Ben Johnson

What does the word **Wealth** mean to you? It means so many different things to different people. Is there a set dollar amount for wealth? No, for some they have high expectations, for others personal happiness means so much more.

Because we believe that your health and your wealth are intertwined, we take a personal interest in both. Yes, we do it for wealth management reasons, but also because we care about our clients and their happiness. We also believe that health should not be defined by *impairment* to normal functions but rather the *presence* of vitality, passion, loving, and enthusiasm. In fact, when one is fully alive and enthusiastic about life, a few physical symptoms would probably not be enough to make one feel unhealthy....or unwealthy.

A proper wealth management plan must consider the potential costs not only of insurance protections but also the costs of things that insurance won't handle. Those could include loss of income, uncovered health care expenses, long term convalescent care that either exceeds your coverage or coverage that you just don't have. And there are hidden costs to family members that might take time to care for a parent or loved one.

So, the next time we inquire about your vacations, hobbies, activities, family or health....know that we are looking out for your best self. Please share your situation fully and confidentially. We just may have a few ideas in mind to keep you in good health and protect your wealth for the long run.

Enjoy this issue of Wealth e-Thoughts,

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Registered Principal
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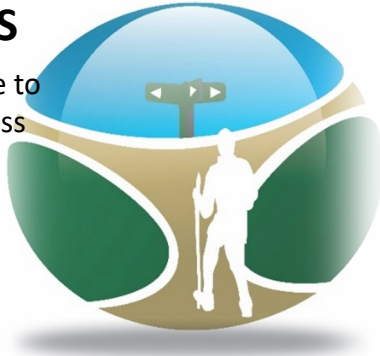


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GUIDEPOSTS

Quarterly Guide to
Financial Fitness



Second Quarter Focus 2021: Tax and Estate Planning

Tax Planning:

Let's look at a couple of strategies which might help you save on taxes:

Consider **Qualified Charitable Distributions:**

You can make charitable donations directly from your IRA account. It can be counted as part of your required minimum distribution, and it will not count as taxable income to you.

Contribute to a child's **529 college savings plan:**

Investment grows tax free and can be withdrawn tax free when used for qualified higher education expenses.

Utilize a **Roth IRA or Designated Roth 401K**

account: Investment grows tax free and can be withdrawn tax free. There are limitations for the Roth contributions or converting your regular IRA to a Roth IRA. Please contact us to discuss your individual situation.

ACTIONS:

1. Call us to discuss any of the above strategies and how they fit with your personal planning needs.
2. We can help you coordinate with your tax advisor to make personal tax-advantage decision.
3. If you have family or friends who want to know more about tax advantage investing, please have them give us a call.

Estate Planning:

Periodically review your estate plan and legal documents.

- Do they reflect your current wishes?
- Has anything changed since you established your estate plan?

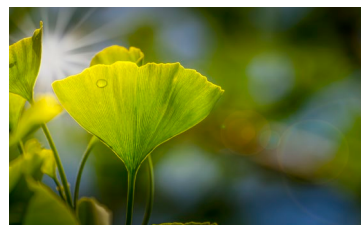
Review your **beneficiary designations**, especially for:
Retirement accounts, Annuities and Life Insurance.

Do you have a plan for your **digital accounts**? Who has online access? Where do you have online files stored? (i.e. pictures and other important documents)

ACTIONS:

1. Call us if you would like help with organizing or storing documents on your Personal Planning Website.
2. We can also schedule some time to review your account beneficiary designations or discuss your estate goals.
3. And we are always available to meet with your estate planning attorney to brainstorm ideas or coordinate advice.

For additional up-to-date planning strategies please visit our website at www.kingwealth.com.



Aligning with Sustainable Investing

April 22nd marked our 51st Earth Day. This year's theme is *Restore Our Earth*. It represents a chance to learn about the environmental challenges we face today, ways to become more involved, and ways to align personal choices in order to make a positive impact.

Responsible investing, or sustainable investing is the explicit inclusion of ESG (Environmental, Social, Governance) risks and opportunities in investment analysis.



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This investment approach allows for increased

- Awareness
- Alignment
- Accountability

Awareness of what’s in a portfolio, through the process of investing in ESG funds and products, **Alignment** with what matters to you, as the investor, using screens and ESG integration, and **Accountability** on the part of the asset manager to act as the steward of the investor’s assets, through active engagement with the investee company.

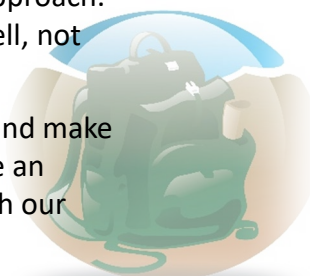
Sustainable investing mutual funds and exchange-traded funds (ETFs) continue to attract record flows from investors.



LPL Tracking # 1-05134474

You can use your increased awareness in ESG investing to decide whether to avoid, reduce, or increase investments in a company. This process helps you align with improvement, as many companies are intentionally striving to improve their environmental impact. For example, to limit carbon exposure in your portfolio, you can avoid all carbon extracting companies (oil or coal) or you may choose to include only those companies that have the best environmental scores, which is know as the “best-in-class” approach. You can focus on Social and Governance as well, not just Environment.

We want to help you learn more about ESGs and make sure you feel good about your investing. Make an appointment with us to learn more. And watch our recent webinar on this timely topic--



Sustainable/Responsible Investing- A Force for Powerful Change: www.kingwealth.com. (Go to the Client Resources tab and scroll down to Webinars/Presentations and click on the link to view.)



What’s Ahead

KWP’s Healthy, Wealthy & Wise Webinar Series Continues!

King Wealth Planning continues to offer a series of webinars designed for you and your families! And the best part, no mask required!

- **Tax & Estate Planning Update:** TBD
- **Mid Year Outlook:** Tuesday, 8/3/21 @ 12:00pm
- **Risk Management: The Importance of Trusted Contacts** Wednesday, 10/6/21 @ 12:00pm
- **Goal Planning: Managing Your Retirement Income** TBD

Details including registration information can be found on our [website](http://www.kingwealth.com). We hope you will join us, from the favorite room of YOUR house, for these fun and informative virtual events (Paul loves doing these).

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