



**Holiday
Open House**

King Wealth Planning
Thursday, December 5, 2019
3:00-6:00pm

Additional information about the event: www.kingwealth.com

**WEALTH
eTHOUGHTS
Newsletter**

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Retirement is a journey. Let us be your guide.

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Long Term Care

It's that time of year again, bring out the sweaters, the jolly decorations, reflect, give, share, and celebrate! We are so grateful for the relationships we have with you, and we want you to know we are here for the long term, to guide and support you, your families and everyone you care about.

November is Long-Term Care Awareness Month and in case you were not aware, you have choices:

- Traditional LTC insurance
- Hybrid life insurance policies with LTC riders
- Hybrid lifetime income contracts
- Health Savings Accounts (HSAs)

Schedule a time to come by and we can talk more about what health and wealth choices work best for you and your family.

Enjoy this edition of **KWP's Wealth e-Thoughts!**

Paul King, CFP®
Registered Principal
LPL Financial



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Holiday Open House

KWP's Annual Holiday Open House is here!

**Thursday, December 5th
3:00-6:00pm**

The KWP office is hosting a time to celebrate for you and your loved ones as we kick off the holidays!

Join us for amazing treats by Tony Caters, get a photo in front of our Christmas tree as you step into the Holiday Photo Booth, and yes, ugly sweaters are welcome, in fact, there are prizes for ugly, uglier and ugliest! So grab your coat and scarf and head to KWP for some holiday cheer!



Pretend You're Retired for a Month

Lessons to learn from this experiment. Retirement is ideally a happy time of your life, freeing you up to do things you've long postponed. However, the prospect of retirement can also cause stress if you're not sure you have enough money to retire in the lifestyle you'd like. We suggest a dry run: Try living for a month on your projected retirement income. The results might be eye-opening.

Now's the time to calculate your monthly retirement income. You've built your wealth over your career, and it will soon be time to reap your rewards. Social Security is just a drop in the bucket. You have your retirement accounts, your investment portfolio, your real estate holdings, and any annuities and other income arrangements you've made.

You deserve a full, rich lifestyle when you retire. Living a month as a "retiree" will quickly bring home how your financial resources match your dreams. Perhaps you want to travel, or buy a yacht, or move to an elegant retirement community. Or maybe you'd like a pied-a-terre in a large city where you can enjoy fine restaurants and cultural amenities. It's your choice, but that choice might be constrained by your income.

Retirement is a time of choosing. You might find that your monthly retirement income will require some hard choices. Seniors often want to simplify their lives, but many may be forced to make sacrifices they haven't contemplated. On the other hand, many might be intimidated by inflation and the prospect of a long life, wondering whether the money will last.

Planning early can give you an idea of your future retirement income and help prepare you for inflation. Ideally, you'd like to begin planning your retirement at least a decade in advance. Living a month on your projected retirement income will reveal any gap between what you want and what you can afford. The sooner you start planning, the narrower the gap. You might be retired for a long time. Planning helps address the worries of outliving your money, or having to hem in your lifestyle.

Tracking # 1-859607

Jeopardy! Winner!

It's true, one of our talented clients was on Jeopardy! And she won! Laurel Lathrop not only made it onto the game show floor, she won twice! She had two months to prepare for her trivia pursuit, which she said was very difficult, because, let's face it, it's so broad— where would you start? Sports? Theatre? Music? The categories are literally endless. This grad student of creative writing took the game by naming the author of this line from an 1898 poem and his own epitaph: *"his mourners will be outcast men & outcasts always mourn."* Do you know it? If you guessed Who is Oscar Wilde? you are correct! Laurel had a great experience on the show and she said Alex Trebek is a very warm person- he came out and spoke with the audience at every commercial break. Laurel told us that they film five games a day! She also said the worst part was losing but she did not go home empty handed and plans to put her winnings in savings and investments, pay off her car, set aside some for education, education and



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finally, she's taking a trip to London in March. She also donated some of her winnings to the Matthew Shepherd Foundation, where one of her opponents on Jeopardy!, Jason Marsden, works. We are so proud of Laurel and we are star struck to know her!



Laurel Lathrop and Alex Trebek on Jeopardy!

Attitude of Gratitude

As we head into Thanksgiving this week, we wanted to take a moment to express our gratitude for YOU, and the ways you make the world a better place. We wish everyone a warm and wonderful Thanksgiving! We hope that you find yourself grounded in gratitude this holiday season and throughout the year. Sometimes we all need some help with this, especially during the difficult times. We found some tools you can use and practice to cultivate gratitude in your life:

- Three steps for developing more of an attitude of gratitude in this 2 minute video: <https://www.rickhanson.net/just-one-minute-on-being-grateful/>
- A 5 minute meditation to help you be grateful even during difficult times: https://s3.amazonaws.com/thinkific-import/159276/N4wmLOraSi7xEuJ6iHlx_TasteOfGratitude-1561957786199.mp3
- Gratitude Journal: record 3 things for which you are grateful each day of the week: <https://documentcloud.adobe.com/link/track?uri=urn%3Aaaid%3Aascds%3AUS%3A6903f5b5-67fb-4533-b230-126fb08d5c97>

From Rick Hanson- *Just One Thing* 2019

Annual Reviews

In efforts to streamline our annual review scheduling for Advisory Clients, **we are scheduling 2020 reviews as clients finish their 2019 reviews. You will receive an email with your 2020 Annual Review date and time.** If the date/time option works for you, please mark your calendar, if not, please let us know.

We will reach out to you again, **one month prior to your scheduled review to confirm** the date and time.

Thank you for helping us to become more efficient!

What's Coming Up

The KWP office will be closed for the following days over the holidays:

- Thanksgiving November 28-29
- Christmas December 25-26
- New Year's Day January 1

The **Outlook Report 2020** will be held Tuesday, February 11th. Tune into email and social media for more details and how to RSVP.



Important Links:

- www.kingwealth.com
- [Events](#)
- [Client Resources](#)
- [Ask an Advisor](#)
- [KWP Publications](#)
- [LinkedIn](#)
- [Facebook](#)
- [Twitter \(@kingwealth\)](#)